

APPENDIX 1

Option No	Charging Approach – Descriptive	Potential Revenue	Associated Costs	Balance	Observations
1	No charges	Nil	Met by County Council	Nil	<ul style="list-style-type: none"> • Brings Mold into line with rest of Flintshire • Requested by Mold Independent Retailers petition – but based on a misconception (<i>see note 2 below</i>) • Limited car park management – detrimental impact on visitor access to car parks • Potential increase in traffic congestion due to queuing, etc. on streets • Does not provide any investment fund for the town
2	Status Quo	£157,000	£115,000	£42,000	<ul style="list-style-type: none"> • Involves no change to current established charging approach • Supports the management of car parking and access to the Town • Provides limited investment fund for the Town
3	Status Quo with Free After Three	£106,000	£115,000	(£9000) <i>Negative balance</i>	<ul style="list-style-type: none"> • Involves no change to current established charging approach • Supports the management of car parking and access to the Town • Provides an incentive for visitors to the Town later in the day • Does not provide any investment fund for the Town (<i>see note 3 below</i>)
4	Increase in charges (20p, 40p, 60p up to 3 hours (£1 all day except Love Lane – 50p)	£268,000	£128,000	£140,000	<ul style="list-style-type: none"> • Supports the management of car parking and access to the Town. • The revised charges remain lower than similar Towns in neighbouring Counties • Provides a more substantial investment fund for the Town (<i>see note 4 below</i>)
5	Increase with Free After Three (20p, 40p, 60p up to 3 hours. £1 all day except Love Lane – 50p)	£211,000	£128,000	£83,000	<ul style="list-style-type: none"> • Supports the management of car parking and access to the Town • The revised charges remain lower than similar Towns in neighbouring Counties • Provides an incentive for visitors to the Town later in the day

Notes:

1. Revenue/costs are based on current budgets and forecasts. All costs shown are indicative for the year and have been rounded to nearest £500.
2. Petition received from Mold Independent Retailers Community (MIRC) stated “I would visit Mold more often if there were no car parking charges” which attracted approximately 500 signatures. It was based on the misconception that only Mold was to be subject to substantial increase in charges and from which the Town would receive no benefit. Representatives from MIRC have since modified their view providing charges were not increased substantially and any revenue used for the betterment of the Town. This alternative view is corroborated by Mold Business Forum representatives.
3. Data analysis on the current use of Mold car parks shows that a Free after Three initiative will significantly impact on the overall revenue raised from car parks across the Town.
4. With increased charges options, increased cash collection charges will apply due to larger amounts of cash being collected and it being outsourced. However, if one of these options is approved, alternatives will be explored to avoid this cost. £13,000 has been allocated to cover this potential charge.